21 July 2026

Wickes Group plc – Trading Update for the quarter ending 27 June 2026

LFL growth in both Retail and Design & Installation in Q2
Comfortable with market forecasts for 2026 adjusted PBT

In the second quarter of 2026 Wickes delivered 2.3% revenue growth, driven by continued volume growth across the business.

		Q1 2026[3]	**Q2 2026[4]**	H1 2026[5]
Retail[1]	Revenue	£274m	**£366m**	£640m
	Revenue growth	*(0.4)%*	***1.8%***	*0.8%*
	LFL revenue growth	*(1.7)%*	***0.6%***	*(0.4)%*
Design & Installation Ranges[2]	Revenue	£109m	**£117m**	£226m
	Revenue growth	*7.8%*	***3.8%***	*5.7%*
	LFL revenue growth	*5.7%*	***1.8%***	*3.6%*
Group	Revenue	£383m	**£483m**	£865m
	Revenue growth	*1.8%*	***2.3%***	*2.1%*
	LFL revenue growth	*0.3%*	***0.9%***	*0.6%*

As expected, Retail returned to growth, with revenue increasing by 1.8% year-on-year. Customer growth continues to drive strong overall volume increases in Retail, alongside a deflationary pricing environment. Further market outperformance has led to continued market share growth in H1 compared to the prior year. On a two-year basis, Retail LFL increased by 8.5%.

Within Retail, TradePro continued to perform well, with sales up 6% year-on-year, as local trade professionals continue to choose Wickes to save them time and money. Active TradePro members[6] increased by 9% year-on-year to 671,000. DIY sales were broadly flat. Investment in speed and ease is resonating with customers, driving 7% growth in digitally-led Click & Collect and Home Delivery.

In Design & Installation, delivered sales[7] have now been in positive growth for five consecutive quarters. Lifestyle Kitchens and Bespoke Bathrooms continue to generate impressive growth. With customers being more considered for larger purchases, our Bespoke Kitchen ranges are seeing slower orders. The overall number of D&I projects has increased, however ordered sales[8] by value for the period were slightly lower than in the same period last year.

Our property strategy is progressing well, with eight stores refitted or refreshed in the first half and one store closed[9]. Across 2026 we expect to open 4-5 new stores and to refit or refresh 15-20 stores.

The balance sheet remains strong with net cash at the half year of £152m (2025: £158m). This cash balance is following £10m of share buybacks[10] completed during the half and a further £10m of share purchases for the Employee Benefit Trust[11].

Investment in our proven growth levers positions us well for 2026 and beyond. Whilst the consumer environment remains uncertain, we expect modest market growth in the remainder of the year. Our value-led and differentiated business model leaves us well-positioned to continue outperforming the market. We have a good productivity plan in place which will support our profitability, particularly in H2 and, as previously noted, we will also benefit from lower business rates this year. We remain comfortable with consensus expectations[12] for adjusted PBT for 2026.

We expect to report half year results in mid-September 2026.

David Wood, Chief Executive of Wickes, commented:

"This has been another period of revenue growth, driven once again by volumes and an increase in the number of Wickes customers. Our Retail business has performed well given the current external environment, with TradePro's convenient and value-led offer seeing even more local tradespeople turn to Wickes. In Design and Installation, the broadening of our offer is supporting current consumer trends, with our Wickes Lifestyle Kitchens proving particularly popular. Looking ahead, our strategy leaves us well-placed to continue to win as we accelerate our store rollout and refresh programme."

Enquiries

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About Wickes

Wickes is a digitally-led, service-enabled home improvement retailer, delivering choice, convenience, value and best-in-class service to customers across the United Kingdom, making it well placed to outperform its growing markets. In response to gradual structural shifts in its markets over recent years, Wickes has a balanced business focusing on three key customer journeys - TradePro, DIY (together reported as Retail) and our project-based Design & Installation division.

Wickes operates from its network of 229 right-sized stores, which support nationwide fulfilment from convenient locations throughout the United Kingdom, and through its digital channels including its website, TradePro mobile app for trade members, and Wickes DIY app. These digital channels allow customers to research and order an extended range of Wickes products and services, arrange virtual and in-person design consultations, and organise convenient Home Delivery or Click-and-Collect.

Footnotes

1) Retail revenue relates to all products and related delivery income sold to customers (both DIY and local trade), in stores or online, excluding those reported as Design & Installation Ranges.
2) Design & Installation Ranges revenue includes all product categories which could be sold as part of a design and/or installation and where the majority of sales of those products are designed and/or installed. This relates principally to projects such as kitchens and bathrooms, sold by our Design Consultants, as well as Wickes Solar. Revenue is recognised when delivery and installation (where applicable) is complete.
3) 13 weeks to 28 March 2026
4) 13 weeks to 27 June 2026
5) 26 weeks to 27 June 2026
6) TradePro members deemed ‘active’ are those who have shopped with us in the last 12 months.
7) Delivered sales refers to the revenue which is recognised when the Group has satisfied its performance obligation to the customer and the customer has obtained control of the goods or services being transferred.
8) Ordered sales refers to the value of orders at the point when the order has been placed.
9) Q1: 0 refits, 2 refreshes, 0 closures. Q2: 3 refits, 3 refreshes, 1 closure.
10) Before stamp duty and commission.
11) Before stamp duty, commission and cash received from employees.
12) As at 3 June 2026, consensus complied from all covering analysts is for adjusted PBT in 2026 of a mean of £55.4m, with a range of £52.8m-£58.0m.